



人大重阳金融研究书系

G20

智库蓝皮书

BLUE BOOK OF G20 THINK TANK

2014—2015

**GREAT FINANCE
AND GLOBAL COMPREHENSIVE GROWTH**

• Chen Yulu •

 **中国经济出版社**
CHINA ECONOMIC PUBLISHING HOUSE



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图书在版编目 (CIP) 数据

大金融与综合增长的世界——G20 智库蓝皮书 2014—2015 / 陈雨露主编.

北京: 中国经济出版社, 2014. 11

ISBN 978 - 7 - 5136 - 3510 - 3

I. ①大… II. ①陈… III. ①金融市场—研究—世界 IV. ①F831.5

中国版本图书馆 CIP 数据核字 (2014) 第 226736 号

责任编辑 乔卫兵 张梦初 方 雷

责任审读 贺 静

责任印制 马小宾

封面设计 华子图文

出版发行 中国经济出版社

印刷者 北京市媛明印刷厂

经销者 各地新华书店

开 本 787mm × 1092mm 1/16

印 张 48

字 数 980 千字

版 次 2014 年 11 月第 1 版

印 次 2014 年 11 月第 1 次

定 价 120.00 元 (全两册)

广告经营许可证 京西工商广字第 8179 号

中国经济出版社 网址 www.economyph.com 社址 北京市西城区百万庄北街 3 号 邮编 100037

本版图书如存在印装质量问题, 请与本社发行中心联系调换 (联系电话: 010-68330607)

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国家版权局反盗版举报中心 (举报电话: 12390) 服务热线: 010-88386794

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[Panel I G20 and Comprehensive Growth Strategies]

The core topic of this year's G20 is “comprehensive growth strategies” to go beyond traditional ways of thinking that rely on fiscal and monetary policy alone to stimulate growth, and include industrial, trade, technology and social welfare policies into one common “policy basket” that governments can use to promote long term growth. The communiqué released by the G20 Meeting of Finance Ministers and Central Bank Governors in Washington, D. C on April 11th of this year states: “We commit to working with our leaders and across our governments to ensure that our comprehensive growth strategies to be presented at the Brisbane Summit outline ambitious, realistic and concrete measures to achieve strong, sustainable and balanced growth.” How can the comprehensive growth strategies of individual members be coordinated to guarantee the creation of positive spill-over effects “to meet our Sydney growth ambition to lift our collective GDP by more than 2 per cent above the trajectory implied by current policies over the coming 5 years?”

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As the preeminent platform for global economic cooperation, the G20 is continuously promoting reform in the international financial governance system. However, the current IMF reform package has encountered some difficulties. Its approval process in the US congress will probably not be completed until December of this year. Under such circumstances, how can we effectively advance global financial governance at this year's G20 Leaders Summit in Brisbane? Moreover, the G20 Meeting of Finance Ministers and Central Bank Governors also pinpointed the changing geopolitical circumstances of Ukraine and Syria as sources of instability for the global economy. With the world entering the new historical age of the G20, what reforms should be carried out in the system of global governance?

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[Panel III G20 and China]

Based on the principle of “rotating chairmanship” that was established by the 2011 G20 Leaders Summit held in Cannes, China may very well become the G20 host for 2016. Since becoming the world's largest trading nation in terms of both the import and export of goods in 2013, China is not only just the world's largest manufacturing nation, but it is also the world's largest national market. Since 2008, China has contributed more than half of new global GDP growth. In the era of China as the “locomotive” of the world economy, what does the world expect from China? How can China best perform its role as a great nation?

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我希望这个G20智库论坛能够传达和平与环境治理的理念。我确信中美两国合作的梦想可以让世界更加美好与和平。

——吉米·卡特，美国第39任总统

G20机制诞生于全球治理的迫切需要，各成员方之间通过相互分享智慧，达成全球治理问题的解决方案。G20智库层次建立常规化沟通协调网络将有助于全球治理目标的实现。

——陈雨露，中国人民大学校长，央行货币政策委员会委员，中国人民大学重阳金融研究院院长

本次G20智库论坛在全球经济千钧一发的时刻召开，人们对于20国集团就恢复经济增长、确保全球金融稳定所发挥的作用无疑是满怀期望。

——卡洛斯·马格里诺斯，全球中小企业联盟主席

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ISBN 978-7-5136-3510-3



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